Expression of Interest (EoI)

For

Spot sale of ‘OR’ Grade Ilmenite to Overseas Buyers for the month of October 2026

EoI Ref no: EOI-IREL-ILM/OCT/2026-27 dated 15/09/2026

IREL (India) Limited

(CIN U15100MH1950GOI008187)

Corpoarte Office, Mumbai, India-400028

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EoI Schedule

EOI Reference	EOI-IREL-OCT-ILMENITE/2026-27
Item	OR' Grade Ilmenite having TiO2 Content of 50.25%
Estimated quantity for sale	About 60,000 MT (Minimum quantity for bid is 10,000 MT)
EoI sought from	Overseas buyers
Period of off take	By 31.10.2026 or with 30 days from issuance of offer for sale/ issuance of contract whichever is later.
Last date for EOI submission	28th September 2026 (IST) EOI received after due date will not be considered
Bid opening date	29.09.2026,10.30 am (IST)
EMD/ Performance Guarantee	USD 10,000 (to be remitted before due date and remittance details to be enclosed with the bid).
Submission of all documents in soft copy format	Email id : biz-1@irel.co.in
Port of Loading	Gopalpur Port, Odisha, India
Contact Person	GM (Tech & Mktg) / SM (Mktg) +91 022 24211630

1. INTRODUCTION:

IREL (India) Limited, a Mini Ratna-1 company is a Govt. of India Undertaking under the Department of Atomic Energy and is operating beach sand mining and mineral separation plants at Chavara (Kerala), Manavalakurichi (Tamil Nadu) and Orissa Sands Complex (OSCOM), Chatrapur (Odisha), engaged in the processing and production of minerals such as Ilmenite and also associated minerals such as Rutile, Leucoxene, Zircon, Sillimanite, Garnet, etc.

IREL (India) Limited, intends to supply 'OR' Grade Ilmenite (OSCOM Odisha) having TiO_2 content of 50.25% (min) for the overseas buyers.

In this regard, to have efficient and effective supply of material, IREL invites Expressions of Interest (EoI) from prospective overseas buyers for sale of 'OR' Ilmenite for October 2026 as per following terms and conditions.

2. Applicant/ Company Details and Documents:

a. Applicant shall furnish the details of company on their company's letter head – Name of applicant and company, registered address and communication address with phone number, list of directors/ partners/ proprietor (as applicable) and legal presence of company (e.g., LLP, LLC, FZC, PTE, LTD, GmbH, SARL etc.)

b. Submit any one documentary proof of company existence- Certificate of Incorporation, Tax registration certificate, Chamber of Commerce certificate, any other statutory document issued by a competent authority.

c. Applicants having established business relations with IREL & have submitted the required document earlier need not submit the new again.

3. Terms and conditions of EoI:

- IREL shall enter into an agreement with the buyer for the month of October 2026. In the event of unsatisfactory performance by the buyer, IREL reserves the right to terminate the agreement at its sole discretion and the EMD amount deposited will be forfeited. The quantity to be offered shall be determined based on the total quantities requested and the estimated quantities available for sale.
- ***This quantity is exclusively offered for the month of October 2026. Buyers who have already entered in to contract with IREL for off take of material or shipment is yet to complete they need to complete the same as per the agreed***

price and terms and conditions mentioned in the said contract. They have option to quote separately for the said current EoI for offtake of the material during October 2026. However, they are eligible subject to sourcing of the earlier contract quantity.

3.1 The standard commercial terms of the quantity agreement shall include the following:

i. The quantity shall be exclusively for the month of October 2026.
ii. The price shall be offered on an FOB Gopalpur port, Odisha basis for export, loose-in-bulk. In case buyer wish to export through Vizag / Gangavaram Port, an additional cost will be applicable as decided by IREL.
iii. The prevailing price (USD) and quantity (MT) shall be submitted along with the tentative laycan of the vessel.
iv. EMD/PG shall be applicable @USD 10,000.00 to be remitted before due date of this EoI, accordingly payment remittance swift copy to be submitted along with EoI.

Bank Details for Foreign Inward Remittance:

- Bank Name: HDFC Bank (Prabhadevi)
- Branch: Prabhadevi, Mumbai
- Account No.: 50200024335871
- IFSC Code: HDFC0000012
- SWIFT Code (Beneficiary Bank): HDFCINBB
- MICR Code: 40024006

Intermediary Bank Details:

- Intermediary Bank: JP Morgan Chase Bank, New York, USA
- AD Code: 0510011
- SWIFT Code: CHASUS33
- FEDWIRE ABA/Routing No.: 021000021
- CHIPS ABA No.: 0002
- CHIPS UID No.: 354459
- Favouring Beneficiary Bank: HDFC Bank Ltd., India

Bids received without EMD/PG amount will be liable for rejection.

v. Each shipment shall be on 100% advance payment, and the buyer shall remit the payment prior to the scheduling of each shipment.
vi. EMD/PG already paid shall be returned to unsuccessful bidders & adjusted against the total payment due to IREL for successful bidders.
vii. Re-export of the supplied material back to India is not permitted.

3.2 EOI Instructions to the Applicant:

1. The applicant shall submit the EoI application in the format prescribed at Annexure-I and Appendix-1.
2. Applicant desire to source Ilmenite from IREL, must provide their commercial interest as per the EoI Schedule.
3. The quantity requirement and relevant documents shall be submitted by e-mail to **biz-1@irel.co.in** with "Expression of Interest (EoI) for procurement of Ilmenite from IREL (India) Ltd during October 2026" in the subject line.
4. IREL reserves the right to modify the EoI by amendment for any reason whatsoever at any time prior to the last date of submission of EoI and such amendments if any shall be hosted on the website only.
5. Companies/ concerns having conflict of interest in any manner with IREL in field of mining or having ongoing legal disputes with IREL are not eligible to participate in EoI. Also, associate/subsidiary companies or companies related in any manner to such entities are not eligible to participate in EoI.
6. If one of the above documents, required to be submitted is found short / inadequate, IREL at its discretion may call for any clarification regarding the document. In such case(s), the party shall have to comply with IREL's requirement within the specified time. In case of non-compliance to such queries, the offer will be rejected without entertaining further correspondence in that regard.
7. The bid will be opened as per the EoI schedule. If the date fixed for opening of EoI bid is subsequently declared as holiday by Govt. of India/ State Govt., the bid will be opened on next working day, time and venue remaining unaltered.
8. Depositing EMD/PG amount for the bid is mandatory to consider the same as valid.
9. IREL reserves all the right to accept or reject any or all EoIs without assigning any reason. All decisions of IREL in this regard shall be final and binding.

Annexure-I

APPLICATION FOR EXPRESSION OF INTEREST

(ON BUYER'S COMPANY LETTER HEAD)

Ref. No. EOI/Ilmenite/OCT/2026-27 **Date: …………………….**

To
THE DIRECTOR (MARKETING)
IREL (INDIA) LIMITED
NO. 1207, VEER SAVARKAR MARG,
NEAR SIDDHI VINAYAK TEMPLE,
PRABHADEVI, MUMBAI-400028

SUB: Expression of Interest (EoI) for interest in supply of 'OR' Grade Ilmenite from IREL (India) Ltd for the month of October 2026.

REF: EoI NO.: EOI-IREL-ILM/OCT/2026-27 dtd 15/09/2026

Dear Sir,

This is with reference mentioned above EoI for supply 'OR' Grade Ilmenite from IREL (India) Ltd for the month of October 2026.

I/We, the undersigned read and examined in detail the EoI application document for supply of 'OR' Grade Ilmenite from IREL and are desirous of participating in the above process.

I/We confirm having submitted the details in support of requirement as required by you along with this Application and necessary documents. In case you require any further information in this regard, I/we agree to furnish the same.

I/ We have remitted USD 10,000 as EMD/ PG amount and agreed to lift quantity of __________ (MT) by October 2026 as per the terms of EoI. The payment swift copy of the same is attached herewith for reference.

I/ We hereby declare that all the information and statements made in this proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.

I/We understand that you are not bound to accept any EoI bid you receive.

Yours sincerely

Authorized Signature, Name & Designation

1. APPLICANT PROFILE:

<table>
<tr><td colspan="2">Name & Address of Organisation:</td><td colspan="2"></td></tr>
<tr><td colspan="2">Contact no:</td><td colspan="2"></td></tr>
<tr><td colspan="2">E-Mail:</td><td colspan="2"></td></tr>
<tr><td colspan="2">Mobile No.:</td><td colspan="2"></td></tr>
<tr><td colspan="2">Website:</td><td colspan="2"></td></tr>
<tr><td colspan="2">2 TYPE OF ORGANIZATION</td><td colspan="2">(LLP, LLC, FZC, PTE, LTD, GmbH, SARL etc).

(Enclose Supporting Documents)</td></tr>
<tr><td colspan="2">3 NAME OF PROPRIETOR/ PARTNERS/ DIRECTORS</td><td colspan="2">Name with Designation & Nationality

1)
2)</td></tr>
<tr><td colspan="3">4 HAVE YOU OR ANY OF THE PARTNERS/ DIRECTORS BEEN INVOLVED AS DEFENDANT IN A CRIMINAL OR CIVIL SUIT (EXCLUDING MINOR TRAFFIC VIOLATIONS ETC.)</td><td>Yes/ No</td></tr>
<tr><td colspan="3">5 WHETHER IREL EXISITING BUYER (FOR ILMENITE/ OTHER MINERALS</td><td>Yes/ No

(Specify the name of mineral)</td></tr>
<tr><td colspan="4">6 BUSINESS PROFILE & DETAILS OF PRESENT BUSINESS (100 words maximum):</td></tr>
<tr><td>7 COMPANY EXISTENCE DOCUMENT LIKE CERTIFICATE OF INCORPORATION, TAX REGISTRATION CERTIFICATE, CHAMBER OF COMMERCE CERTIFICATE, ANY OTHER STATUTORY DOCUMENT ISSUED BY A COMPETENT AUTHORITY.</td><td colspan="3">(Enclose list of documents)</td></tr>
<tr><td colspan="4">8 ANY OTHER RELEVANT INFORMATION (IF ANY)</td></tr>
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***In case Documents / Certificates are issued in language other than English, a notarised and authenticated translation of the same shall be furnished**.

Offer indicating quantity and price(USD)

Name of the bidder:

Product Ilmenite 'OR' Grade, TiO_2 Content 50.25% (minimum)	
Month	**October - 2026**
Quantity	
FOB Gopalpur Port# Price (US$)	
Tentative Vessel Laycan Date	

#In case buyer wish to export through Vizag / Gangavaram Port, an additional cost will be applicable as decided by IREL

Name designation & seal