Corrigendum 1 to Ref: IREL/CO/MKTG/GAR-MIX/RFP/08/2026

<table>
<tr><th>Existing Clause</th><th>To be read as</th></tr>
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<td>3a. Bid evaluation process:
All bids shall be …… Ex-works price of fine garnet (92 grade) sold by IREL is Rs 4,200/T(loose). Based on the quote received, the highest price quoted by the bidder will be marked as H1. Accordingly, the offer rate for all eligible bids will be regulated by H1 rate only.</td>
<td>All bids shall be …… Ex-works price of fine garnet (92 grade) sold by IREL is Rs 4,200/T(loose). Based on the quote received for each band of quantity, the highest price will be decided and same will be applicable for the bidders quoting under the same band. Accordingly, the offer rate for all eligible bids will be regulated by H1 rate only for the said band. The quantity band is as under:
<table>
<tr><th>Band</th><th>Quanty Band</th><th>Price applicable for the bidder</th></tr>
<tr><td>I</td><td>500t-1000t</td><td>H1 price quoted by the bidder under the same category</td></tr>
<tr><td>II</td><td>1001-2500t</td><td>-do-</td></tr>
<tr><td>III</td><td>>2500t</td><td>-do-</td></tr>
</table>
Example: If the H1 price quoted under band I is Rs4000/T and Rs 3900/T under band III</td>
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</table>

	then the bidders quoting under the respective band will be asked to lift the material at the said H1 rate. Suppose a bidder requested for 2600t and the price quoted by him is 3800/t. then the H1 rate applicable to it is Rs3900/t(Band III). In case the H1 rate is not acceptable to H2 party then IREL ask H3 or subsequent band parties for offtake of balance quantity at H1 rate as applicable to the band.
After meeting the H1 requirement, IREL will offer the balance quantity to H2, H3 there on at the H1 price depending on their bid quantity till the entire garnet mix quantity is exhausted. In case the left over quantity is less than 500t, the same can be offered by IREL to any of the eligible bidders.	After meeting the H1 requirement under each band, IREL will offer the balance quantity to H2, H3 there on at the **H1 price of the said band** depending on their bid quantity till the entire garnet mix quantity is exhausted. In case the left-over quantity is less than 500t, the same can be offered by IREL to any of the eligible bidders.

5(iv)Based on the per ton rate received from the qualified bidders, the selling price will be finalized based on the highest per ton rate(H1). The H1 rate to be acceptable to all the offered bidders. Quantity will be distributed amongst progressively lower quoted rate at H1 rate till the stock is exhausted.	Based on the per ton rate received from the qualified bidders, the selling price will be finalized based on the highest per ton rate(H1) for the respective bands. The H1 rate for the said band is applicable to the bidders requesting quantity under the said band. Quantity will be distributed amongst progressively lower quoted rate at H1 rate (of the said band) till the stock is exhausted. The H1 rate for the particular band will have preference over other band lower H1 rate for the quantity offered by IREL.
5(viii)(g): Acceptance of price: The participating bidders shall submit an undertaking that they shall accept the highest bid price for the quality of material intake on tonnage basis ex-works/IREL storage site. The H1 price determined by IREL will be final and to be accepted by qualified bidders without any condition.	Acceptance of price: The participating bidders shall submit an undertaking that upon acceptance of H1 rate for the said band they will lift the material on tonnage basis ex-works/IREL. The H1 price determined by IREL for the particular band will be final.

5(viii)(k): In case selected bidders do not take the offered quantity within the scheduled period or refuse the offers then their EMD will be forfeited, and they will be debarred for 1 year from off take of any material from IREL.	Selected bidder means bidder quoting H1 rate for a particular band or accepted the H1 rate for the said band, subsequent to bid opening. In case selected bidder does not lift the allotted quantity within the scheduled period as per RFP, then their EMD will be forfeited.
Bid Submission date: 27.07.2026 17.30Hrs RFP opening date: 28.07.2026,11.00Hrs	Bid Submission date:**03.08.2026 17.30Hrs** RFP opening date: **04.08.2026,11.00Hrs**

In line with above changes, the illustration of evaluation of prospective bidders for offered quantity (at page no 7) to be read as follows:

Sl no	Name of the Party	Quantity requested	Rate/T in Rs	Remark
1	XYZ1	800	3800 H1	Band I
2	XYZ2	1000	3000 H2	Band I (H1 price applicable is Rs3800/T)

3	XYZ3	200	4100	Not considered as qty <500T
4	XYZ4	2100	3900 H1	Band II
5	XYZ5	2500	3200 H2	Band II(H1 price applicable is Rs3900/T)
6	XYZ6	3200	3600 H1	Band III
7	XYZ7	4200	2800 H2	Band III (H1 price applicable is Rs3600/T)

In line with RFP condition, the Sale quantity is to be regulated as under :-

Sl no	Name of the Party	Quantity offered	Rate/T in Rs	Remark
1	XYZ4	2100	3900 H1	Balance 6900t (Band II)
2	XYZ5 H2	2500	3900	4400t Band II
3	XYZ1	800	3800	3600 Band I
4	XYZ2 H2	1000	3800	2600 Band I

5	XYZ6	2600	3600	Bal 0t ,Band III
6	XYZ7	Will be offered any balance quantity at Rs3600/t if any of the H2/H3 bidders under any other band is refused to take the supply at H1 rate.		
7	XYZ**3**	Bid rejected as initial quantity offered is less than 500t		

All other terms and conditions of the RFP will remain unchanged.

For IREL (India) Limited

Authorised Signatory