आईआरईएल (इंडिया) लिमिटेड/ IREL (India) Limited

1207, VS Marg, Prabhadevi, Mumbai-400028, Maharashtra, India

Expression of Interest (EOI)
for sale of ‘Q’ Grade Ilmenite to Overseas Buyers
during September 2026 to December 2026

Ref : EOI EOI-IREL-Q-ILMENITE/2026-27 dated 10.08.2026

INTRODUCTION:

IREL (India) Limited, a Mini Ratna-1 company is a Govt. of India Undertaking under the Department of Atomic Energy and is operating beach sand mining and mineral separation plants at Chavara (Kerala), Manavalakurichi (Tamil Nadu) and Orissa Sands Complex (OSCOM), Chatrapur (Odisha), engaged in the processing and production of minerals such as Ilmenite and also associated minerals such as Rutile, Leucoxene, Zircon, Sillimanite, Garnet, etc.

IREL (India) Limited, intends to supply ‘Q’ Grade Ilmenite (Chavara, Kerala) having TiO_2 content of 58% (min) for the overseas buyers.

In this regard, to have efficient and effective supply of material, IREL invites Expressions of Interest (EOI) from prospective overseas buyers for sale of ‘Q’ Ilmenite during September 2026- December 2026 as per following terms and conditions:

EOI Schedule:

EoI Reference	EOI-IREL-Q-ILMENITE/2026-27
Item	‘Q’ Grade Ilmenite having TiO_2content of 58% (min)
Estimated quantity for sale	About 30,000T (Minimum quantity to bid is 5,000 MT and above)
EoI sought from	Overseas buyers
Period of off take	September 2026 to December 2026
Last date for EoI submission	**26th August 2026 (IST).** EoI received after due date will not be considered.
Bid opening date :	27th August 2026, 11.00 am (IST)

Submission of all documents in soft copy format	Email id : biz@irel.co.in
Port of loading	Kochi, Keralam, India
Contact Person	GM (T& Mktg)/ SM (Mktg) +91 022 24211630

Applicant/ Company Details and Documents:

1. Applicant shall furnish the details of company on their company's letter head – Name of applicant and company, registered address and communication address with phone number, list of directors/ partners/ proprietor (as applicable) and legal presence of company (e.g., LLP, LLC, FZC, PTE, LTD, GmbH, SARL etc.)

2. Submit any one documentary proof of company existence- Certificate of Incorporation, Tax registration certificate, Chamber of Commerce certificate, any other statutory document issued by a competent authority.

Outline of Quantity Agreement:

- IREL shall enter into an agreement with the buyer for a period of September 2026-December 2026. In the event of unsatisfactory performance by the buyer, IREL reserves the right to terminate the agreement at its sole discretion. The quantity to be offered shall be determined based on the total quantities requested and the estimated quantities available for sale.
- IREL reserves the right to offer Q grade ilmenite to eligible buyer based on the demand and stock availability.
- ***The buyer(s) who have already participated in the earlier EOI ref no. EOI-IREL-OR-ILM/FY 2026-27 floated in March 2026 for procurement of 'Q' and 'OR' grade Ilmenite and eligible in accordance with the terms of EOI need not apply a fresh. However, if they intend to enhance the quantity of 'Q' Ilmenite as requested in earlier EOI, they may participate in this EOI.***

The standard commercial terms of the quantity agreement shall include the following:

i. The quantity shall be distributed across the multiple shipments effected in accordance with the total contracted quantity in the period.

ii. The price shall be offered on an FOB Kochi, Keralam, India basis for export, loose-in-bulk, and standard quantity shall be 5,000 MT or above to align with the standard ship-load capacity requirements.

iii. Applicable Price and Quantity:

a) For quantity offtake scheduled during September/ October 2026, the buyer shall submit the quantity in MT along with the corresponding price in US$ per MT.

b) For quantity offtake scheduled during November 2026, the buyer will be requested to submit the price in US$ per MT in October 2026.

b) For quantity offtake scheduled during December 2026, the buyer will be requested to submit the price in US$ per MT in November 2026.

iv. Performance Guarantee shall be applicable @ US $ 0.50 per MT for international buyers, calculated on the total annual contracted quantity for buyers. The Performance Guarantee must be deposited by the buyer within 7 days after signing of the contract. The Performance Guarantee will be returned/ adjusted at the end of agreement.

v. Each shipment shall be on 100% advance payment, and the buyer shall remit the payment prior to the scheduling of each shipment.

vi. Re-export of the supplied material back to India is not permitted.

EOI Instructions to the Applicant:

1. The applicant shall submit the EOI application in the format prescribed at Annexure-I and Appendix-1.

2. Applicant desire to source Ilmenite from IREL, must provide their EoI application within the due date as mentioned under EoI schedule.

3. The quantity requirement and relevant documents shall be submitted by e-mail to **biz@irel.co.in** with "Expression of Interest (EOI) for procurement of Ilmenite from IREL (India) Ltd during September 2026 – December 2026" in the subject line.

4. IREL reserves the right to modify the EOI by amendment for any reason whatsoever at any time prior to the last date of submission of EOI and such amendments if any shall be hosted on the website only.

5. Companies/ concerns having conflict of interest in any manner with IREL in field of mining or having ongoing legal disputes with IREL are not eligible to participate in EOI. Also, associate/subsidiary companies or companies related in any manner to such entities are not eligible to participate in EOI.

6. If one of the above documents, required to be submitted is found short / inadequate, IREL at its discretion may call for any clarification regarding the document. In such case(s), the party shall have to comply with IREL's requirement within the specified time. In case of non-compliance to such queries, the offer will be rejected without entertaining further correspondence in that regard.

7. The EOI bid will be opened at **11:00 hrs Indian Standard Time (IST) on 27.08.2026** If the date fixed for opening of EOI bid is subsequently declared as holiday by Govt. of India/ State Govt., the bid will be opened on next working day, time and venue remaining unaltered.

8. IREL reserves all the right to accept or reject any or all EOIs without assigning any reason. All decisions of IREL in this regard shall be final and binding.

Annexure-I

APPLICATION FOR EXPRESSION OF INTEREST

(ON BUYER'S COMPANY LETTER HEAD)

Ref. No. EOI-IREL-Q3-Q-ILM/2026-27 **Date: …………………….**

To
THE DIRECTOR (MARKETING)
IREL (INDIA) LIMITED
NO. 1207, VEER SAVARKAR MARG,
NEAR SIDDHI VINAYAK TEMPLE,
PRABHADEVI, MUMBAI-400028

SUB: Expression of Interest (EOI) for interest in supply of 'Q' Grade Ilmenite from IREL (India) Ltd for the period of September 2026- December 2026.

REF No: EOI NO. EOI-IREL-Q-ILMENITE/2026-27 dtd ________

Dear Sir,

This is with reference mentioned above EOI for supply 'Q' Grade Ilmenite from IREL (India) Ltd for the period of September 2026 – December 2026.

I/We, the undersigned Applicant, have read and examined in detail the EOI application document for supply of 'Q' Grade Ilmenite from IREL and are desirous of participating in the above process.

I/We confirm having submitted the details in support of requirement as required by you along with this Application and necessary documents. In case you require any further information in this regard, I/we agree to furnish the same.

I/ We hereby declare that all the information and statements made in this proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.

I/We understand that you are not bound to accept any EOI application you receive.

Yours sincerely

Authorized Signature, Name & Designation

1. APPLICANT PROFILE:

Name & Address of Organisation:	
Contact no:	
E-Mail:	
Mobile No.:	
Website:	
2 TYPE OF ORGANIZATION	(LLP, LLC, FZC, PTE, LTD, GmbH, SARL etc). (Provide Supporting Documents)
3 NAME OF PROPRIETOR/ PARTNERS/ DIRECTORS	Name with Designation & Nationality 1) 2)
4 HAVE YOU OR ANY OF THE PARTNERS/ DIRECTORS BEEN INVOLVED AS DEFENDANT IN A CRIMINAL OR CIVIL SUIT (EXCLUDING MINOR TRAFFIC VIOLATIONS ETC.)	Yes/ No
5 WHETHER IREL EXISITING BUYER (FOR ILMENITE/ OTHER MINERALS	Yes / No (Specify the name of mineral)
6 BUSINESS PROFILE & DETAILS OF PRESENT BUSINESS **(100 words maximum)**:	
7 COMPANY EXISTENCE DOCUMENT LIKE CERTIFICATE OF INCORPORATION, TAX REGISTRATION CERTIFICATE, CHAMBER OF COMMERCE CERTIFICATE, ANY OTHER STATUTORY DOCUMENT ISSUED BY A COMPETENT AUTHORITY.	Enclose list of documents
8 ACTUAL/ END USER **(MANUFACTURER OF TITANIUM SLAG, SYNTHETIC RUTILE AND TiO2 PIGMENT ETC.)**	Enclose list of documents
9 ANY OTHER RELEVANT INFORMATION (IF ANY)	

***In case Documents / Certificates are issued in language other than English, a notarised and authenticated translation of the same shall be furnished**.

2. Applicant shall furnish the shipment schedule quantity in MT and price in US$ per MT FOB loose in bulk, Kochi port, Keralam India as below:

Product: Ilmenite Q Grade, TiO2 content 58% (minimum)			
Month	**September - October 2026**	**November 2026**	**December 2026**
Quantity (MT)	To indicate the qty	To indicate the qty	To indicate the qty
FOB Price (US$)	To indicate the per ton price	Eligible buyers will be requested to quote the price in the month of October 2026.	Eligible buyers will be requested to quote the price in the month of November 2026.